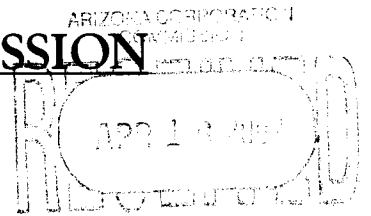
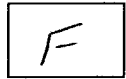


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02042A
FOOLS HOLLOW WATER COMPANY
P.O. BOX 484
SHOW LOW AZ 85902-

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
--------------	-----------

Processed by:

4-18-02 Cvm

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Fools Hollow Water Company

Mailing Address P.O. Box 484

Show Low (Street)

AZ

85902

(City)

(State)

(Zip)

928-537-1114

928-537-5060

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address Same As Above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: Victoria McCarty

(Name)

Secretary

(Title)

P.O. Box 484

(Street)

Show Low

(City)

AZ

(State)

85901

(Zip)

928-537-1114

928-537-5060

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: Same As Above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: Same As Above

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: _____

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☒ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☒ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

Fool Hollow Water Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	10,214	-0-	10,214
304	Structures and Improvements	4,578	3,129	1,449
307	Wells and Springs	14,851	11,644	3,207
311	Pumping Equipment	11,834	8,920	2,914
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,170	19,460	39,710
331	Transmission and Distribution Mains	71,422	34,139	37,283
333	Services	6,390	4,983	1,407
334	Meters and Meter Installations	15,197	12,660	2,537
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,243	1,318	925
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	155,899	96,253	99,646

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	10,214	-0-	-0-
304	Structures and Improvements	4,578	2.45	112
307	Wells and Springs	14,851	2.97	441
311	Pumping Equipment	11,834	5.05	598
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	59,170	1.80	1,065
331	Transmission and Distribution Mains	71,422	2.20	1,571
333	Services	6,390	2.96	189
334	Meters and Meter Installations	15,197	3.82	581
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	2,243	5.14	115
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	195,899		4,672

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 14,544	\$ 89,142
134	Working Funds	6,417	
135	Temporary Cash Investments		
141	Customer Accounts Receivable		2,500
146	Notes/Receivables from Associated Companies		15,250
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 20,960	\$ 106,892
	FIXED ASSETS		
101	Utility Plant in Service	\$ 195,899	\$ 195,899
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(91,581)	(96,253)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 104,318	\$ 99,646
	TOTAL ASSETS	\$ 125,278	\$ 206,538

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 104,294	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		83,373
235	Customer Deposits	10,369	9,518
236	Accrued Taxes	402	775
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 115,065	\$ 93,666
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	12,453	12,562
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	3,506	3,506
272	Less: Amortization of Contributions	(854)	(961)
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 15,105	\$ 15,107
	TOTAL LIABILITIES	\$ 130,170	\$ 108,773
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 12,400	\$ 12,400
211	Paid in Capital in Excess of Par Value	4,059	4,059
215	Retained Earnings	(21,351)	81,306
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ (4,892)	\$ 97,765
	TOTAL LIABILITIES AND CAPITAL	\$ 125,278	\$ 206,538

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 95,640	\$ 97,269
460	Unmetered Water Revenue		
474	Other Water Revenues	17,720	5,953
	TOTAL REVENUES	\$ 113,360	\$ 103,222
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	7,087	6,522
618	Chemicals		
620	Repairs and Maintenance	11,169	6,184
621	Office Supplies and Expense	3,116	3,171
630	Outside Services	58,280	61,105
635	Water Testing	383	180
641	Rents	12,371	12,626
650	Transportation Expenses		1,000
657	Insurance – General Liability	720	720
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	83	934
403	Depreciation Expense	4,672	4,566
408	Taxes Other Than Income		
408.11	Property Taxes	3,993	4,124
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 101,874	\$ 101,132
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$ 885
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	21	(45)
	TOTAL OTHER INCOME/EXP	\$	\$ 840
	NET INCOME/(LOSS)	\$ 11,464	\$ 2,930

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	N A			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 8,126

Meter Deposits Refunded During the Test Year

\$ 1,192

COMPANY NAME

FOOLS HOLLOW WATER COMPANY

WATER COMPANY PLANT DESCRIPTION**WELLS**

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
628643	40	120	8"	2"
628644	NOT IN USE	NOT IN USE	6"	N A

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N A		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 17,259

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	2	-0-	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
40,000	1		
300,000	1		

STATISTICAL INFORMATION

Total number of customers	290	
Total number of gallons sold	16,914,424	gallons

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported -0-
 Estimated or Actual Federal Tax Liability -0-

State Taxable Income Reported -0-
 Estimated or Actual State Tax Liability -0-

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances -0-
 Amount of Gross-Up Tax Collected -0-
 Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Victoria McCarty
 SIGNATURE

4/15/02
 DATE

Victoria McCarty
 PRINTED NAME

Secretary
 TITLE

COMPANY NAME FOOLS HOLLOW WATER COMPANY YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

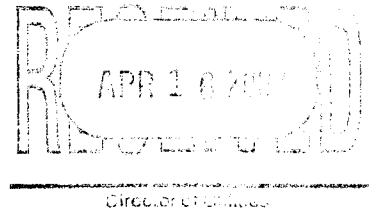
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 4,124

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT**
Intrastate Revenues Only



VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Navajo</u>
NAME (OWNER OR OFFICIAL) TITLE <u>Victoria McCarty</u>
COMPANY NAME <u>Fools Hollow Water Company</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 105,148

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 7,879

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL
928-537-1114
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

Notary Public State of Arizona

Navajo County

Crystal L Johns

Expires May 21, 2004

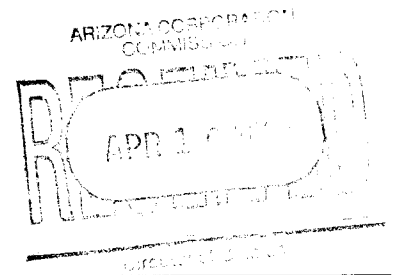
(SEAL)



MY COMMISSION EXPIRES 5/21/2004

COUNTY NAME <u>Navajo</u>	
MONTH <u>April</u>	YEAR <u>2002</u>
<u>Crystal L. Johns</u> SIGNATURE OF NOTARY PUBLIC	

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) Navajo	
NAME (OWNER OR OFFICIAL) Victoria McCarty	TITLE Secretary
COMPANY NAME FOOLS HOLLOW WATER COMPANY	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ 93,327
--

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,993
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Victoria McCarty
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

(SEAL)



Notary Public State of Arizona
Navajo County
Crystal L. Johns
Expires May 21, 2004

MY COMMISSION EXPIRES 5/21/2004

NOTARY PUBLIC NAME Crystal Johns	
COUNTY NAME Navajo	
MONTH April	20 02

X Crystal L. Johns
SIGNATURE OF NOTARY PUBLIC

EQUAL DESCRIPTION: SECTION 209-29-035
TOTAL VALUE OF OPERATING PROPERTY 1,137
TWN 209-43-142
RNG 500
ACRES .29
USE 5500

TAX ROLL NUMBER	73370
PARCEL IDENTIFICATION	937-51-020 7
TAX AREA CODE	1020

IMPORTANT - SEE REVERSE SIDE FOR COMPLETE EXPLANATION OF YOUR 2000 TAX NOTICE AND PAYMENT INSTRUCTIONS.

937-51-020 7 73370
FOOLS HOLLOW WATER CO
LAWRENCE S ROLLIN ESQ
PO BOX 484
SHOWLOW AZ 85902-0484



116
FHWC

2000 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		298204
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		298204
SECONDARY AD VALOREM TAX		96890
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	395094
HALF TAX	197547

DELINQUENT DATES
1st HALF NOV. 1, 2000
2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	6050	250	1512	0	75209	11372
PERSONAL PROPERTY	152550	250	38138	0	75209	286832
TOTALS	158600		39650	0		298204

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1637	250	409	0	26588	1087
BLDGS, ETC.	4413	250	1103	0	26588	2933
PERSONAL PROPERTY	152550	250	38138	0	24351	92870
TOTALS	158600		39650	0		96890

1999-2000 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	25301	00	25301	22050	3251
02001	SCHOOL EQUALIZATION	20313	00	20313	19721	592
07010	SHOW LOW SD #10	207504	39447	246951	261856	-14905
08150	NORTHLAND JUNIOR COLLEGE	45086	10845	55931	56337	-406
11204	SHOW LOW FD	00	33525	33525	31007	2518
11900	FIRE DISTRICT ASSISTANCE FUND	00	3965	3965	3780	185
13000	CITY OF SHOWLOW SLID	00	5995	5995	5738	257
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	793	793	755	38
15728	NAVAJO COUNTY FCD	00	338	338	353	-15
30000	NORTHERN ARIZONA VIT	00	1982	1982	1889	93
	TOTALS	298204	96890	395094	403486	-8392

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

J.R. Despain - County Treasurer
04/01/2001

Bill #2000 2nd

4/26/2001

1,975.47

PAYMENT
RECORD

Cash in Bank - Fools Ho #937-51-020 7

1,975.47

134439 (1/00)

PAY FROM ACCOUNT:

FHWCDATE PAID: 4-26-01CHECK #: 1721PAY TO: JR DespainNew City TreasurerFOR: Property Taxes2nd 2000CHECK AMT: 1975.47

2001 TAX NOTICE

JAN 1, 2001
TO
DEC. 31, 2001

COUNTY OF NAVAJO

ARIZONA

ADDRESS: P O BOX 668
HOLBROOK AZ 86025

LEGAL DESCRIPTION: SECTION 29 USE 5500
TOTAL VALUE OF OPERATING PROPERTY 500
209-29-035 1,137 209-43-142

TAX ROLL NUMBER 75184
PARCEL IDENTIFICATION 937-51-020 7
TAX AREA CODE 1020

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

937-51-020 7 75184

FOOLS HOLLOW WATER CO
JAMES D MCCARTY/PRES
PO BOX 484
SHOWLOW AZ

85902-0484



2001 TAX SUMMARY (3)		
PRIMARY AD VALOREM TAX		3,102.84
LESS STATE AID TO EDUCATION		00
NET PRIMARY AD VALOREM TAX		3,102.84
SECONDARY AD VALOREM TAX		1,194.32
SPECIAL DISTRICT TAX		00

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	4,297.16
HALF TAX	2,148.58

DELINQUENT DATES
1st HALF NOV. 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
ITEM	LIMITED VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND, BLDGS, ETC.	6,168	25.0	1,542	0	7.6237	117.56
PERSONAL PROPERTY	156,632	25.0	39,158	0	7.6237	2,985.28
TOTALS	162,800		40,700	0		3,102.84

SECONDARY PROPERTY TAX CALCULATION (2)						
ITEM	FULL CASH VALUE	ASSMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
LAND	1,637	25.0	409	0	3.1308	128.1
BLDGS, ETC.	4,531	25.0	1,133	0	3.1308	35.47
PERSONAL PROPERTY	156,632	25.0	39,158	0	2.9267	1,146.04
TOTALS	162,800		40,700	0		1,194.32

2000-2001 TAX COMPARISON (4)						
TAX CODE	TAX JURISDICTION	2001 PRIMARY	2001 SECONDARY	2001 TOTAL	2000 TOTAL	DIFFERENCE
02000	NAVAJO COUNTY	264.79	00	264.79	253.01	11.78
02001	SCHOOL EQUALIZATION	202.44	00	202.44	203.13	-6.9
07010	SHOW LOW SD #10	2,167.40	500.70	2,668.10	2,469.51	198.59
08150	NORTHLAND JUNIOR COLLEGE	468.21	108.26	576.47	559.31	17.16
11204	SHOW LOW FD	00	454.78	454.78	335.25	119.53
11900	FIRE DISTRICT ASSISTANCE FUND	00	40.70	40.70	39.65	1.05
13000	CITY OF SHOWLOW SLID	00	58.25	58.25	59.95	-1.70
14900	NAVAJO COUNTY LIBRARY DISTRICT	00	8.14	8.14	7.93	.21
15728	NAVAJO COUNTY FCD	00	3.14	3.14	3.38	-.24
30000	NORTHERN ARIZONA VIT	00	20.35	20.35	19.82	.53
	TOTALS	3,102.84	1,194.32	4,297.16	3,950.94	346.22

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

PLEASE RETURN THIS PORTION WITH PAYMENT TO:

MANUEL HERNANDEZ
NAVAJO CO. TREASURER
P O BOX 668
HOLBROOK AZ 86025

TAX ROLL NUMBER 75184
PARCEL IDENTIFICATION 937-51-020 7
TAX AREA CODE 1020

FOOLS HOLLOW WATER CO
PO BOX 484
SHOWLOW AZ 85902

*IF TOTAL TAX DUE IS \$100.00 OR LESS FULL AMOUNT IS DUE NOW
SEE PAYMENT INSTRUCTIONS ON REVERSE SIDE OF NOTICE.
ENTER ADDRESS CORRECTION ON THE BACK OF THIS COUPON.

2001 2ND HALF COUPON

TO PAY 2ND HALF	PAY	2,148.58
-----------------	-----	----------

NOTE: 2nd HALF TAXES DELINQUENT AFTER MAY 1, 2002



0993751020007200100000214858

Manuel Hernandez - Navajo Co. Treasurer
10/01/2001

Bill #

10/25/2001

2,148.58

PAYMENT
RECORD

Cash in Bank - Fools Ho #937-51-020 7

2,148.58

134439 (1/00)

PAY FROM ACCOUNT:

FHWCDATE PAID: 10-25-01CHECK #: 1850PAY TO: Navajo Co TreasFOR: Property Taxes
1st half 2001CHECK AMT: 2148.58